

5.0 Legal Implications

5.1 There are no specific legal implications

6.0 Consultation and Responses

6.1 This report has been the subject of full consultation with Directorates and is agreed by Management Board

7.0 Conclusions and Recommendations

7.1 That the Executive

- (i) notes the outturn position against the 2025/26 Revenue Budget, as summarised in paragraph 2.2.1
- (ii) notes the Voluntary Revenue Provision contribution to Capital Financing Costs which will result in a revenue saving in paragraph 2.2.6
- (iii) notes the outturn position against the 2025/26 Housing Revenue Account budget as detailed in section 2.3
- (iv) notes the balance of the Strategic Capacity Reserve following the drawdown to balance the outturn position to budget in paragraph 2.5.2
- (v) notes the creation of a £7m Reserve to provide for the potential non-repayment of loan to Brierley Homes in paragraph 2.2.6 and paragraph 2.6.7
- (vi) Note the performance of the Treasury Management operation during 2025/26 and the outturn position on Prudential Indicators.
- (vii) to note the position on capital outturn as detailed in Appendices A to D;
- (viii) to recommend to the Council, the proposed carry forward to 2025/26 of the net capital underspend totalling £3.3m as set out in paragraph 4.4.2;
- (ix) to approve the allocation of £200k from the Capital Contingency Reserve to fund the shortfall affecting the Catterick Garrison Levelling Up project as set out in paragraph 4.3.2.
- (x) to approve the allocation of £823k from the Whitby Harbour Reserve to fund the fitting out of floors one and two of the Whitby Maritime Hub and a further £126k to meet additional construction costs as set out in paragraph 4.3.3.
- (xi) to approve the allocation of £750k from the Strategic Capacity Unallocated Reserve to support the Strategic Land Programme as set out in paragraph 4.3.5.
- (xii) to approve the allocation of £350k from the Strategic Capacity Unallocated Reserve to fund the acquisition of Crosby Road Car Park, Northallerton, as set out in paragraph 4.3.5.
- (xiii) to approve the allocation of up to £3m from the Strategic Capacity Unallocated Reserve to fund the acquisition of leisure equipment to be

used in the Active and Well Being Hubs across the county as set out in paragraph 4.3.5.

- (xiv) to approve the allocation of £250k from Strategic Capacity Unallocated Reserve to fund the feasibility costs associated with the identification of potential accommodation arrangements that will eliminate any unregulated/unregistered provision as set out in paragraph 4.3.5; and
- (xv) to approve the financing of capital expenditure as detailed in paragraph 4.5.1.

Richard Flinton
Chief Executive

Gary Fielding
Corporate Director, Strategic Resources

26 May 2026